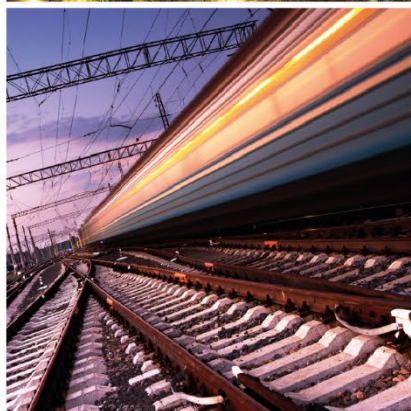




GLOBAL LISTED
INFRASTRUCTURE
ORGANISATION



Corporate Members – Why join?

BACKGROUND & ADVISORY BOARD



Founded in 2016

10 founding members – AMP Capital, BlackRock, CBRE IM, Cohen & Steers, DWS, Kempen, Macquarie, Morgan Stanley, Nuveen & Real Foundations

GLIO Advisory Board determines focus & activities:

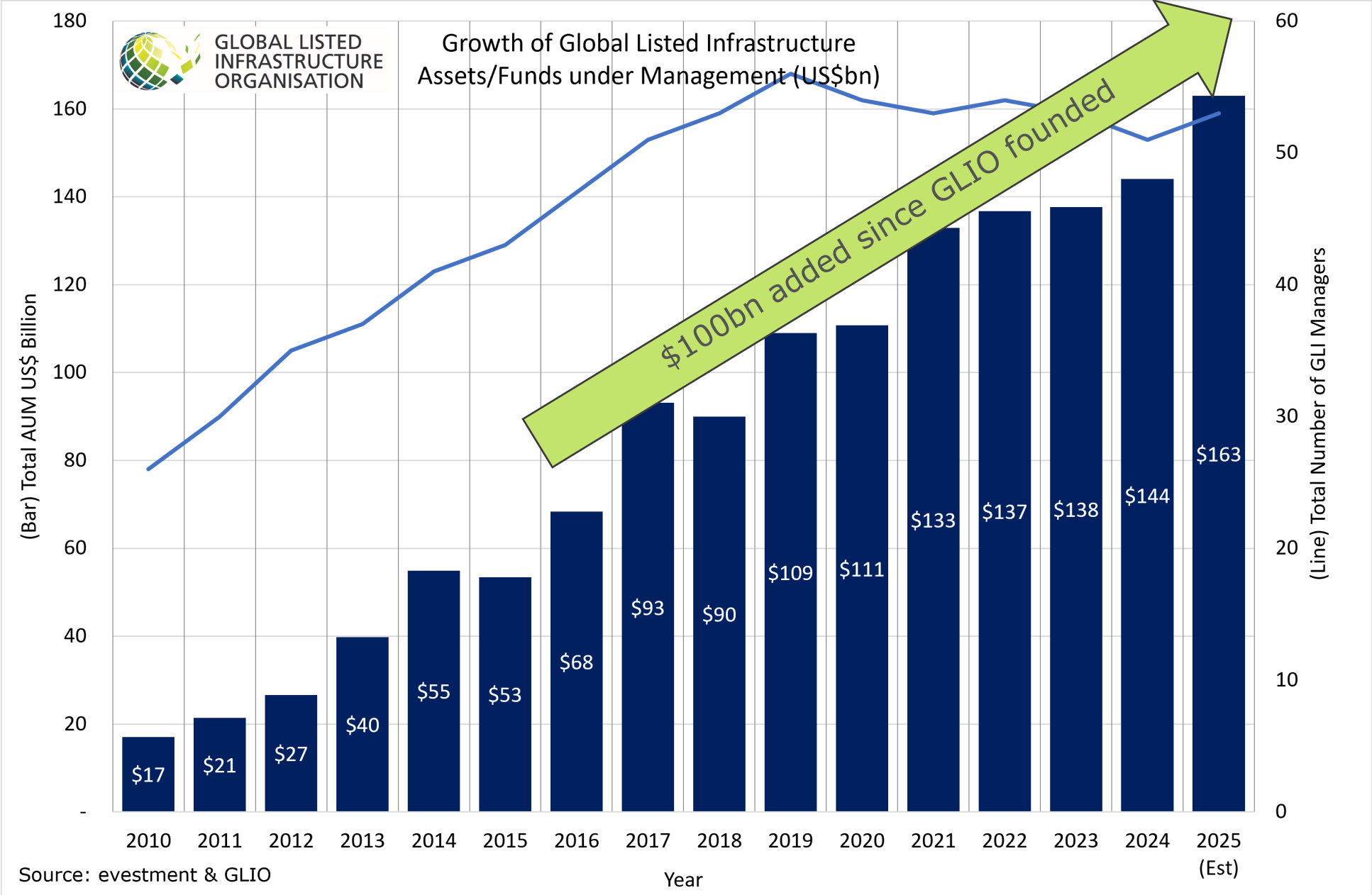
Atlas Infrastructure, Ausbil, BlackRock, Clearbridge Investments, Cohen & Steers, Duff & Phelps IM, DWS, Future Fund, Kempen, Maple-Brown Abbott, Nuveen, Premier Miton, Resolution Capital, Real Foundations, SDA Bocconi, Transurban, WEC Energy, Winterflood.

[VIEW ADVISORY BOARD](#)

MEMBERS: THE NETWORK



GROWTH OF LISTED INFRA AUM



GLIO Target:

Help grow the AUM of dedicated listed infrastructure managers over the next 10 years to **\$300-\$500bn.**

Corporate Benefit:

Increased AUM of managers who understand and are dedicated to infrastructure will mean **longer-term** 'sticky' shareholders.

RAISING GLOBAL INVESTOR AWARENESS



Seminars/roundtables in:

- Sydney
- London
- New York/Chicago
- Bespoke events

The weekly, monthly & **GLIO Journal** reach 9,000+ active contacts, approximately:
60% pensions, SWFs, managers
25% corporates
15% sell-side, consultants, academics

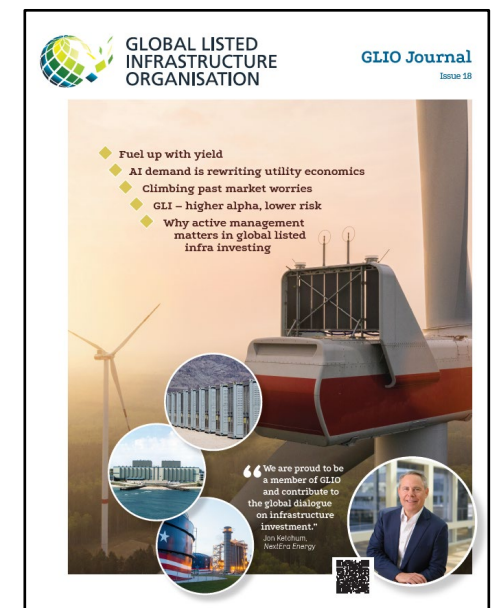
LinkedIn:

GLIO: 1,700+ followers

GLIO newsletter: 1,800+ subscribers

Personal: 23,000+ followers

Videos & Audio:



INTERVIEWS HIT TARGET AUDIENCE



Emmanouil Moustakas, GEK TERNA Group Interview
Global Listed Infrastructure Organisation (GLIO)
158 views • 9 days ago



David Hutchens, Fortis Inc Interview
Global Listed Infrastructure Organisation (GLIO)
318 views • 8 months ago



Marco Patuano, Cellnex Interview
Global Listed Infrastructure Organisation (GLIO) and Cellnex
343 views • 2 weeks ago



Calvin Butler, Exelon Interview
Global Listed Infrastructure Organisation (GLIO)
798 views • 9 months ago



David Slater, DT Midstream Interview
Global Listed Infrastructure Organisation (GLIO)
277 views • 1 month ago



Mark Aue, Chorus Interview
Global Listed Infrastructure Organisation (GLIO)
316 views • 1 year ago



Miguel Stilwell, EDP Interview
Global Listed Infrastructure Organisation (GLIO)
281 views • 4 months ago



Tim Cawley, Con Edison Interview
Global Listed Infrastructure Organisation (GLIO)
1.3K views • 1 year ago



John Ketchum, NextEra Energy Interview
Global Listed Infrastructure Organisation (GLIO) and NextEra Energy
2.3K views • 6 months ago



Marco Patuano, Cellnex Interview
Global Listed Infrastructure Organisation (GLIO)
612 views • 1 year ago



John Ketchum, NextEra Energy Interview
Global Listed Infrastructure Organisation (GLIO) and NextEra Energy
2.3K views • 6 months ago
GLIO Global Listed Infrastructure Organisation (GLIO) and NextEra Energy



Calvin Butler, Exelon Interview
Global Listed Infrastructure Organisation (GLIO) and Exelon
798 views • 9 months ago
GLIO Global Listed Infrastructure Organisation (GLIO) and Exelon



MESSAGES TO INVESTORS: KEY BENEFITS

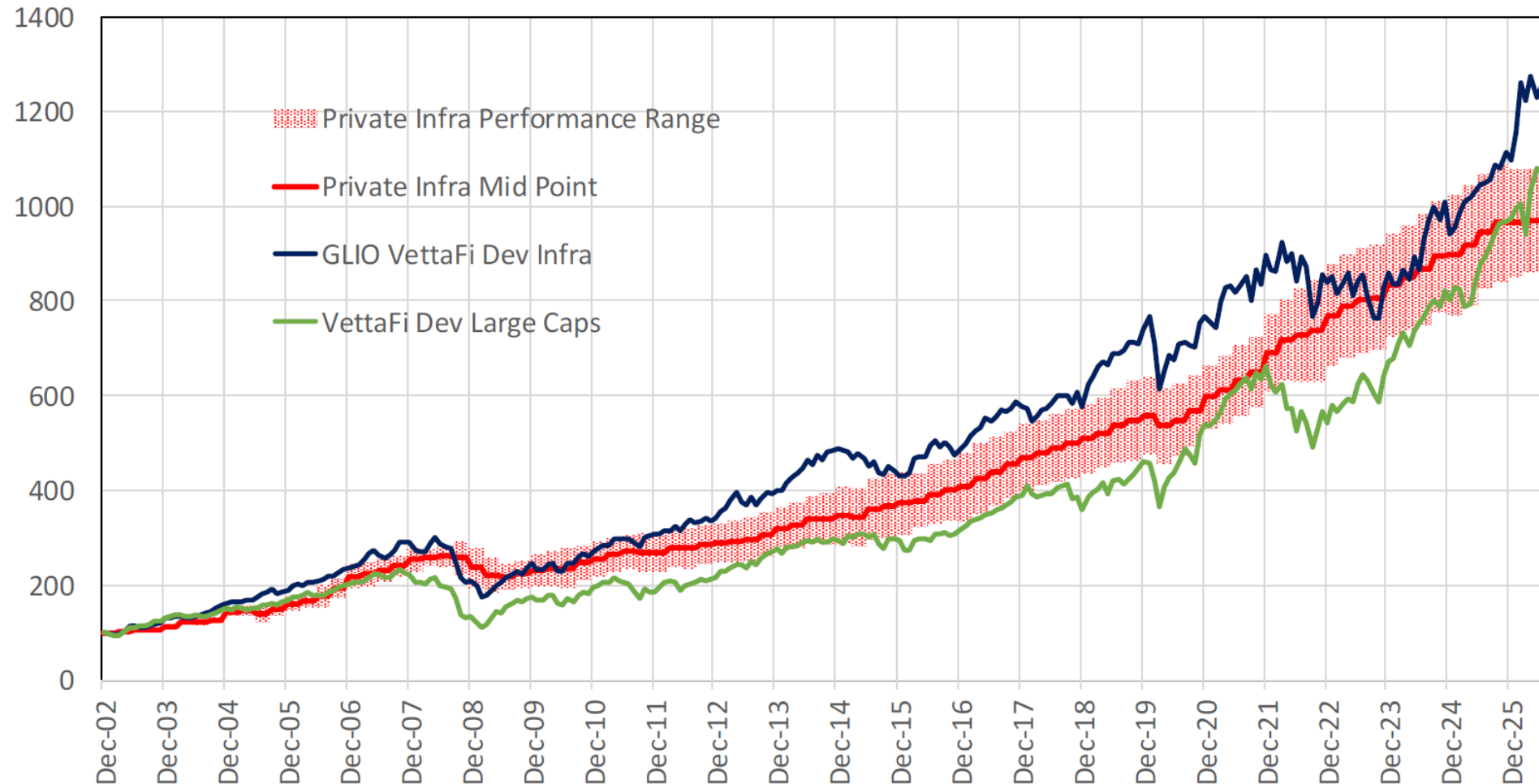


- GLIO focuses on '**Mission critical**' economic infrastructure
- **Monopolistic** in many cases
- Mid-to-long term **proxy for private** infrastructure
- **Diversification** across regions, countries and sectors
- **Attractive yield** and risk/adjusted **long-term performance**
- **Downside protection** in market declines
- **Upside capture** in growth markets
- Underpinned by **stable cashflows**, often **inflation-linked**
- **Attractive valuations** versus private infrastructure
- (On average) good **ESG disclosure**
- Listing requirements offer quality **transparency & liquidity**

ASSET CLASS COMPARISON – INFRA RANGE



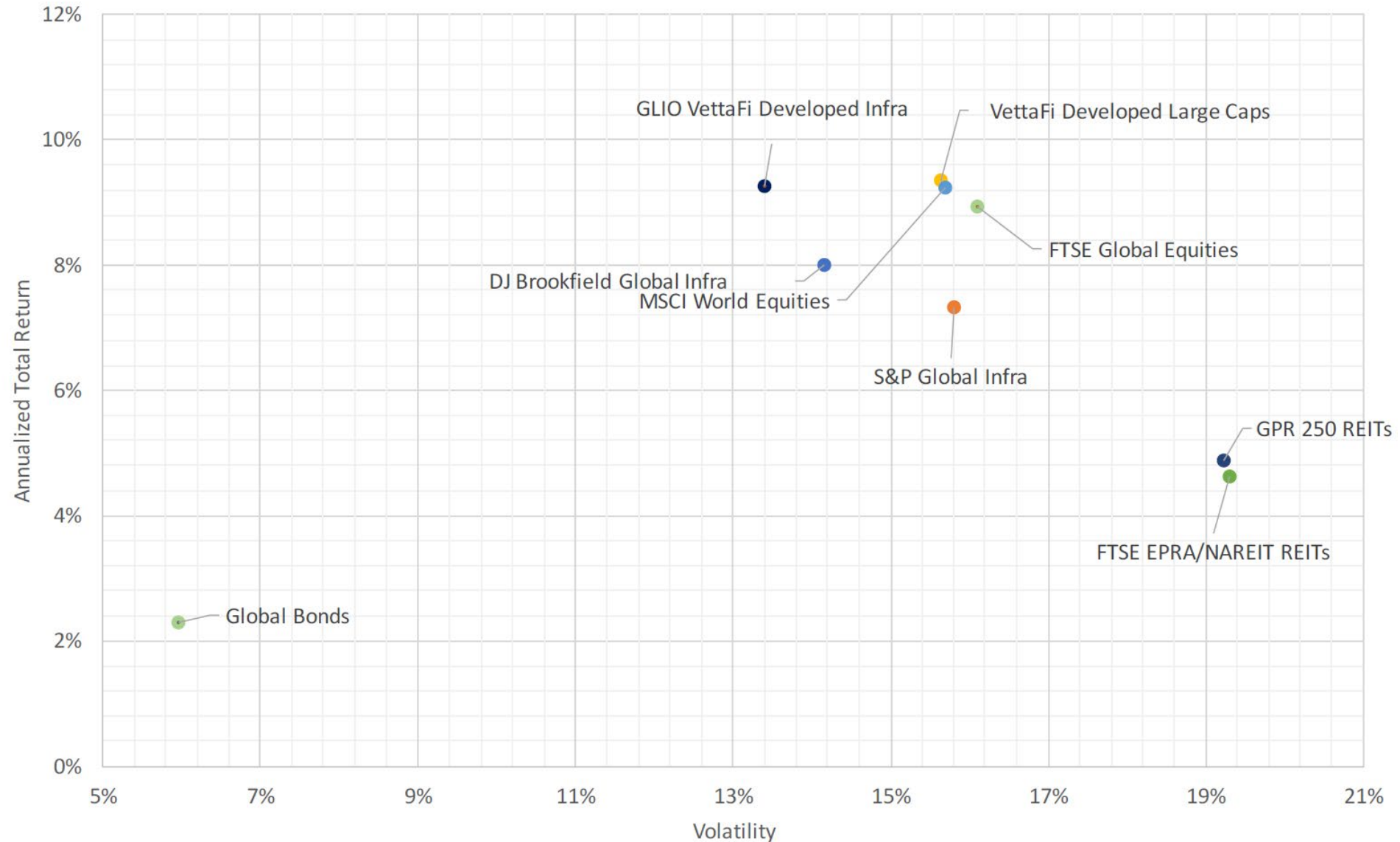
GLIO VettaFi Developed Infra Index v Private Infrastructure
High-Low range & Mid-Point



ASSET CLASS COMPARISON – RISK/RETURNS



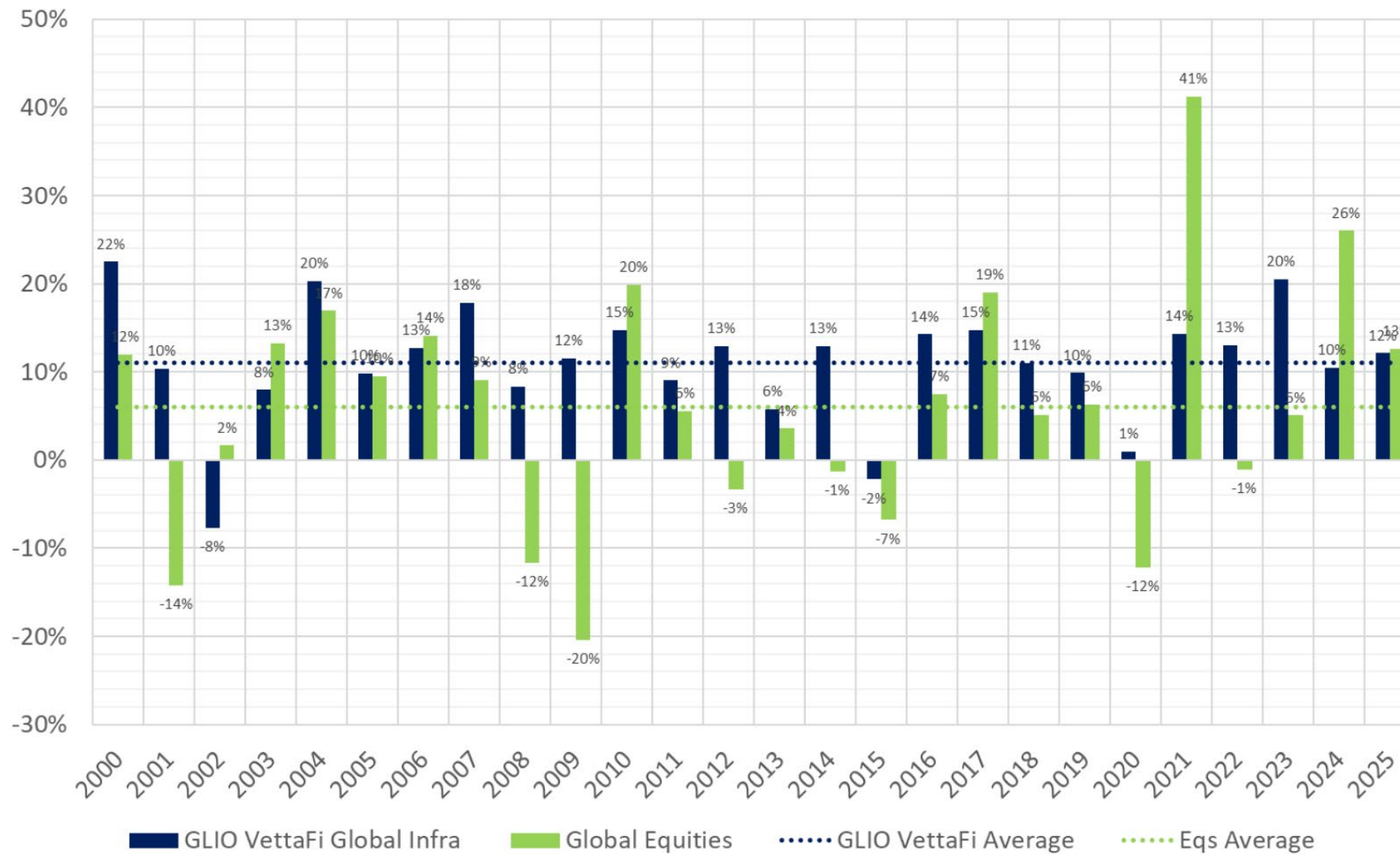
Asset Classes Risk Return Profiles - 20 Years



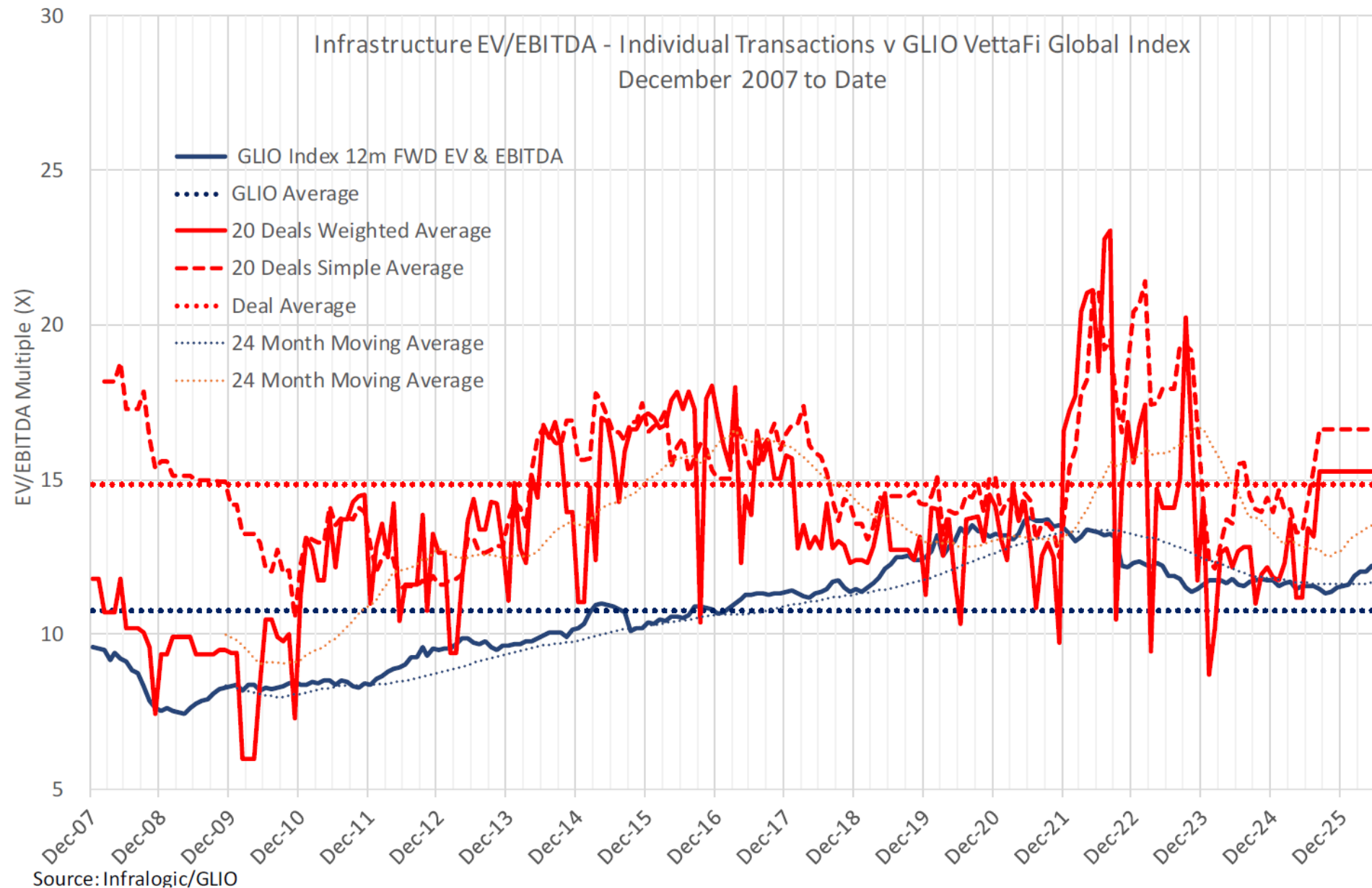
EARNINGS GROWTH V BROAD EQUITIES



GLIO VettaFi Global Annual EBITDA Growth v Global Equities



EV/EBITDA MULTIPLES – LISTED V PRIVATE



CORPORATE TESTIMONIALS



GLOBAL LISTED
INFRASTRUCTURE
ORGANISATION

GLIO Journal

Issue 19



GLOBAL LISTED
INFRASTRUCTURE
ORGANISATION

GLIO Journal

Issue 18



CORPORATE TESTIMONIALS



"We are proud to be a member of GLIO and contribute to the global dialogue on infrastructure investment. NextEra Energy is committed to America's energy dominance. We are investing more in American energy infrastructure than any other company because we understand what's required to power the data centers, innovation hubs, and industrial and manufacturing facilities that will secure America's competitive edge for generations to come."

Jon Ketchum
*Chairman, President &
Chief Executive Officer,
NextEra Energy*



"The GLIO provides an incredible convening forum that helps investors more fully understand the growth and opportunities across our sector as well as highlights CenterPoint Energy's unique position in the industry."

Jason P Wells,
*Chair, President &
Chief Executive Officer
CenterPoint*



"Con Edison is proud to help shape New York's clean energy future, modernizing infrastructure, integrating renewables, and strengthening our industry-leading reliability. Together, we are building the resilient, sustainable grid that will power generations to come. We are happy to be a member of GLIO, whose mission is to attract global listed infrastructure investments and supports our goals."

Tim Cawley
*Chairman, President &
Chief Executive Officer,
Con Edison Inc.*



CORPORATE TESTIMONIALS



With a clear standalone tower strategy, disciplined capital allocation framework, and an investment-grade balance sheet, we believe we have an opportunity to capitalize on these trends and deliver attractive and sustainable shareholder returns.

We are proud to be a member of GLIO, which shares our commitment to advancing investment in critical infrastructure and helping investors better understand the

long-term value creation opportunity associated with our tower assets."

Chris Hillabrant
Chief Executive Officer,
Crown Castle

GLIO plays an important role in promoting investment in energy and fostering dialogue between companies and investors. Fortis appreciates the opportunity to engage and collaborate with its global membership."

David Hutchens
President and Chief
Executive Officer,
Fortis Inc.



Lukas Brosi
Chief Executive Officer,
Zurich Airport Ltd

“Listed infrastructure companies like ours offer investors long-term stability and predictable cash flows while creating lasting value for both society and shareholders. As one of the first members of GLIO, we are proud to promote these benefits of our asset class and raise awareness for investments in infrastructure.



We're proud to be part of GLIO and value the platform it provides to foster long-term engagement and expand our global shareholder base."

Justin Brown
President and Chief
Executive Officer,
Southwest Gas Holdings
Inc.



INVESTOR TESTIMONIALS & REFERENCES



"We joined GLIO because of the important contribution you have made to listed infrastructure in recent years. In particular, we value the work you have been doing with corporates and the direction you have been taking towards global representation."

Peter Meany
First Sentier Investors

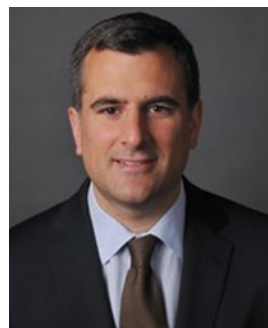
[Request reference](#)



"GLIO's progress since 2016 has been impressive. The organization is unique in its aim – to promote the benefits of listed infrastructure investment and grow long-term dedicated shareholder capital. This clear and simple aim benefits both investors and corporates alike."

Manoj Patel
DWS

[Request reference](#)



"As a founding member of GLIO and board member, I'd encourage listed companies in the infrastructure space to look at the work of GLIO, get involved, and support its initiatives. The organization's long-term goal of building a solid foundation of dedicated global infrastructure shareholders is beneficial for all."

Ben Morton
Cohen & Steers

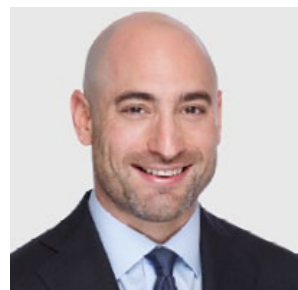
[Request reference](#)



"We believe the +\$163bn estimated AUM already invested in the asset class will continue to grow strongly over the next ten years. It is extremely important to build an influential industry platform, which GLIO calculates to be a \$3.5tn asset class - this will be beneficial for the listed corporates and asset managers alike."

Andrew Maple-Brown
Maple-Brown Abbott

[Request reference](#)



"We have witnessed the growth of listed infrastructure since 2006, and the establishment of an industry body represents an important step in the continued evolution of the asset class. We'd certainly encourage corporates to join GLIO and support its essential education work."

Shane Hurst
ClearBridge Investments

[Request reference](#)



"GLIO has established itself as the first point of education for investors looking to enter the asset class. We believe the organization's research, data and information have contributed to AUM growth since 2016."

Jeremy Anagnos
CBRE Investment Management

[Request reference](#)

INVESTOR TESTIMONIALS & REFERENCES



"GLIO has taken significant steps forward in raising the profile of listed infrastructure as an asset class. The GLIO/GRESB ESG Index is one example of how the organization is positioning itself to address the future needs of institutional investors while building a platform for meaningful engagement between infrastructure investors and listed corporates."

Bobby Edemeka
Jennison Associates

[Request reference](#)



"The education and research material that the organization publishes acts as a valuable independent source when making our case to asset owners. This has played a key role in significantly growing our AUM to invest in listed infrastructure companies."

David Bentley
ATLAS Infrastructure

[Request reference](#)



"GLIO is unique in its mission: drawing together essential infrastructure companies from around the globe to promote as a dedicated part of every investment portfolio. As awareness for global listed infrastructure grows we all benefit from stewarding more client capital and this creates a virtuous cycle that benefits the corporates and the sectors they operate in"

Connie Luecke
Duff & Phelps

[Request reference](#)



"Infrastructure allocations will increase over the next decade, and GLIO aims to ensure listed companies attract their share of this long-term capital. I'd recommend corporates support GLIO's education drive to make this happen."

Jim Wright
Premier Miton

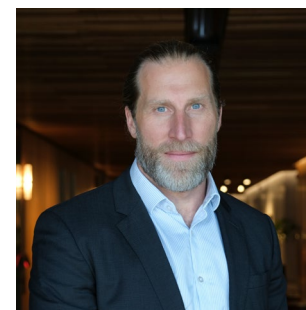
[Request reference](#)



"GLIO has added real value as an education platform focused on the listed infrastructure investment opportunity. We expect client interest for the asset class to continue to grow over the next decade and having an independent representative organization to service the listed infrastructure value chain is beneficial for us all."

Balfe Morrison
Blackrock

[Request reference](#)



"I'd encourage any listed company in the GLIO universe to join us. GLIO has raised awareness for the asset class in the consultant and asset owner space. This has resulted in year-on-year increases in AUM of dedicated listed infrastructure managers and the listed companies have directly benefited from this."

James Drohan
Future Fund

[Request reference](#)

Infrastructure expertise combined with modern index design

Discover the GLIO VettaFi Listed
Infrastructure Index Series

Explore more at VettaFi.com

GLIO VettaFi

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Uniting the Global Listed Infrastructure asset class

The asset class offers investors global diversification across mission-critical economic sectors including utilities, energy distribution, transportation, and communications infrastructure. It has provided attractive net total returns, and offers transparency, liquidity, underpinned by stable cashflows. Development of the asset class is essential to meet the demands of an environmentally-aware global economy of the future. *Support GLIO now.*



GLOBAL LISTED
INFRASTRUCTURE
ORGANISATION

EDUCATE RESEARCH PROMOTE

www.glio.org