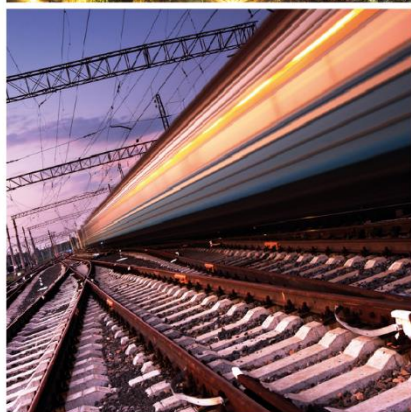




GLOBAL LISTED
INFRASTRUCTURE
ORGANISATION



INVESTING IN INFRASTRUCTURE GLIO INTRODUCTION

FRASER HUGHES, CEO

GLIO KEY PRIORITIES

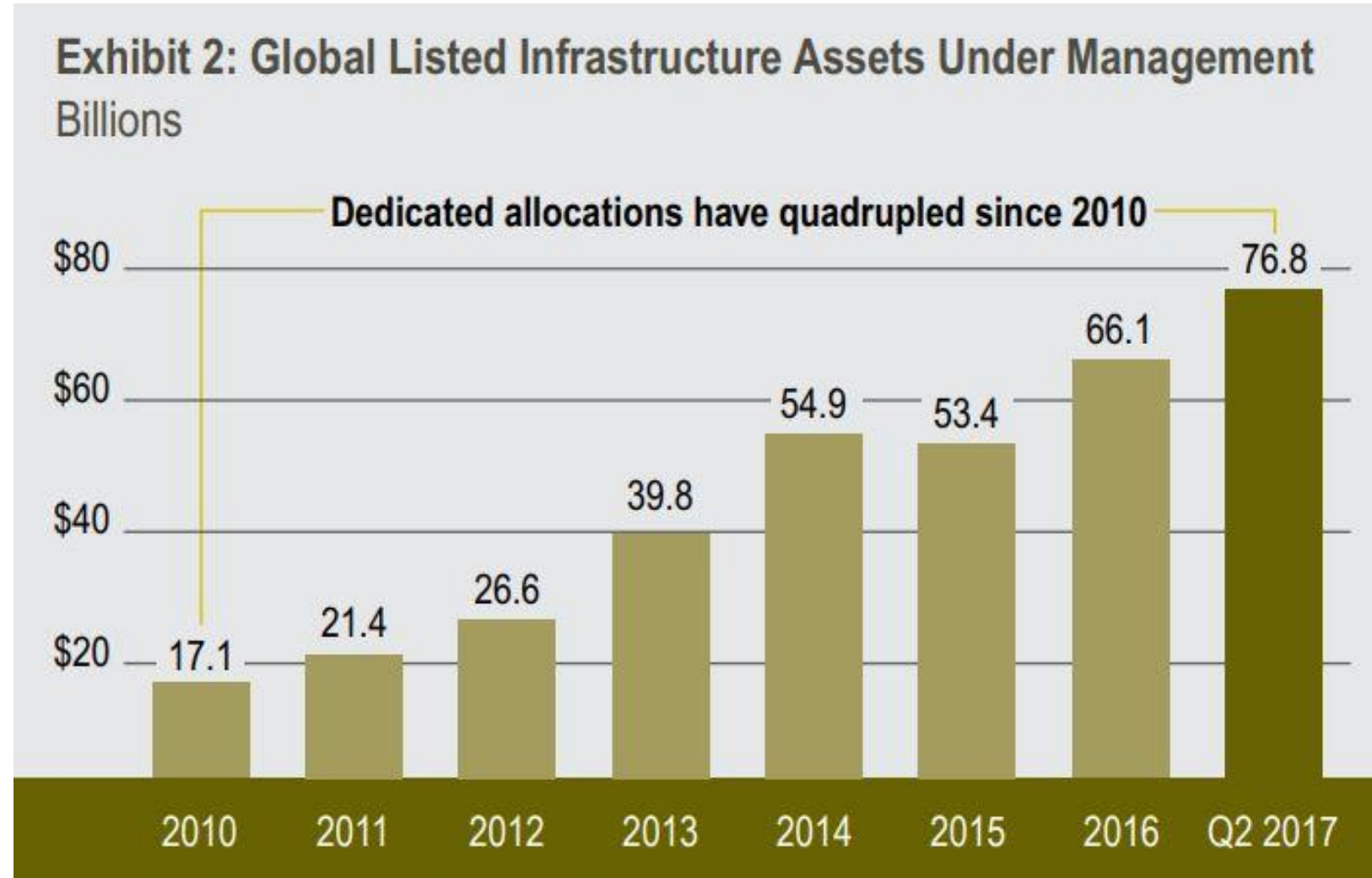


- Established July 2016 to represent the 'core' US\$2 Trn industry
 - Corporates, Investment Managers, plus Consultants & Advisors
- Establish a consensus definition of infrastructure
 - GLIO Coverage – 145 corporates, plus IICs & MLPs (US\$2 Trn mkt cap)
- Publish quality research & educational material to help better understand the infrastructure investment case
- Regulation & lobbying support when required
 - Infrastructure Investment Trusts (IITs), Solvency II, Stapled Structures
- www.glio.org is the central portal for industry

CURRENT SUPPORTERS



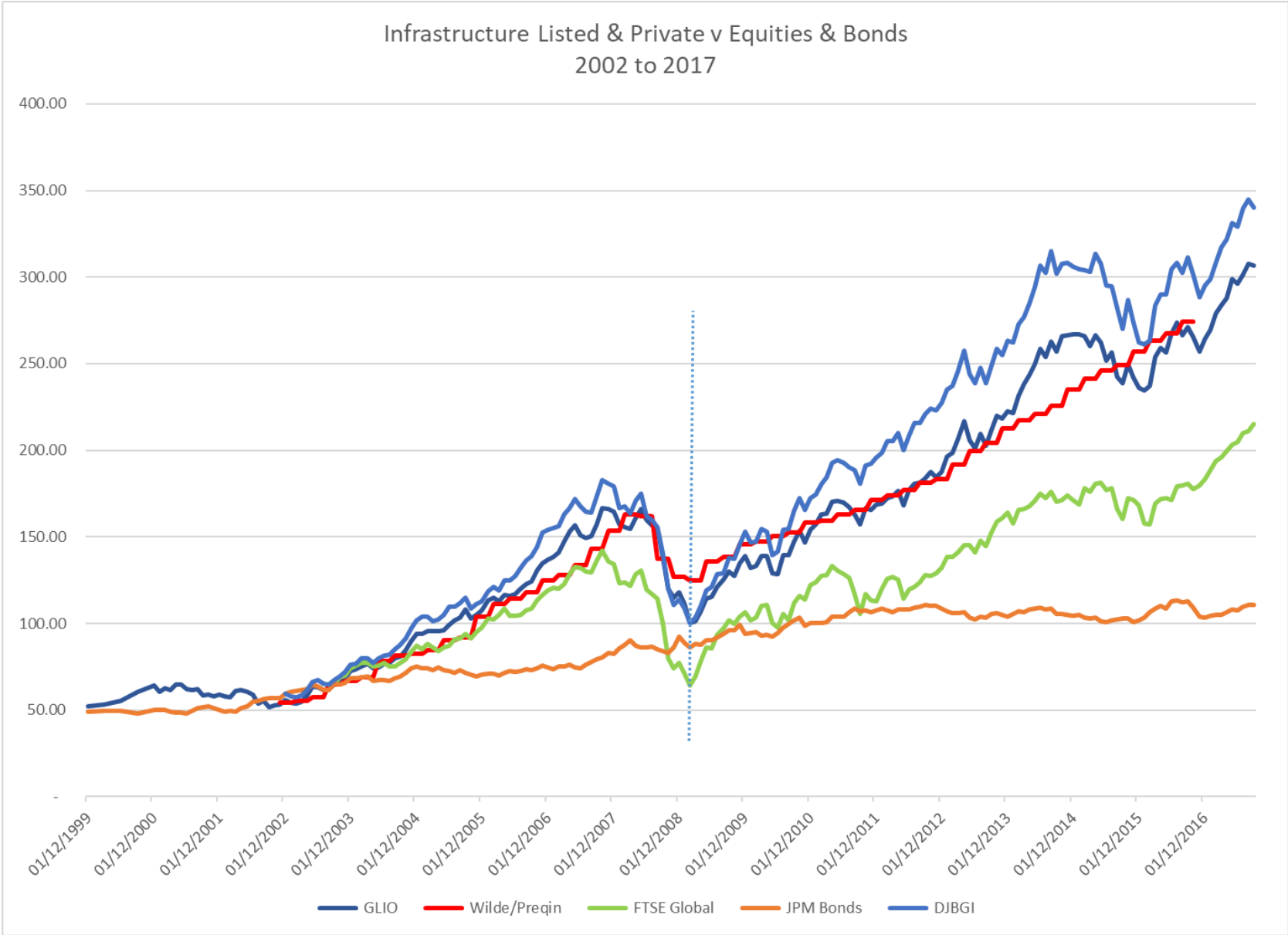
GLOBAL LISTED INFRASTRUCTURE AUM GROWTH



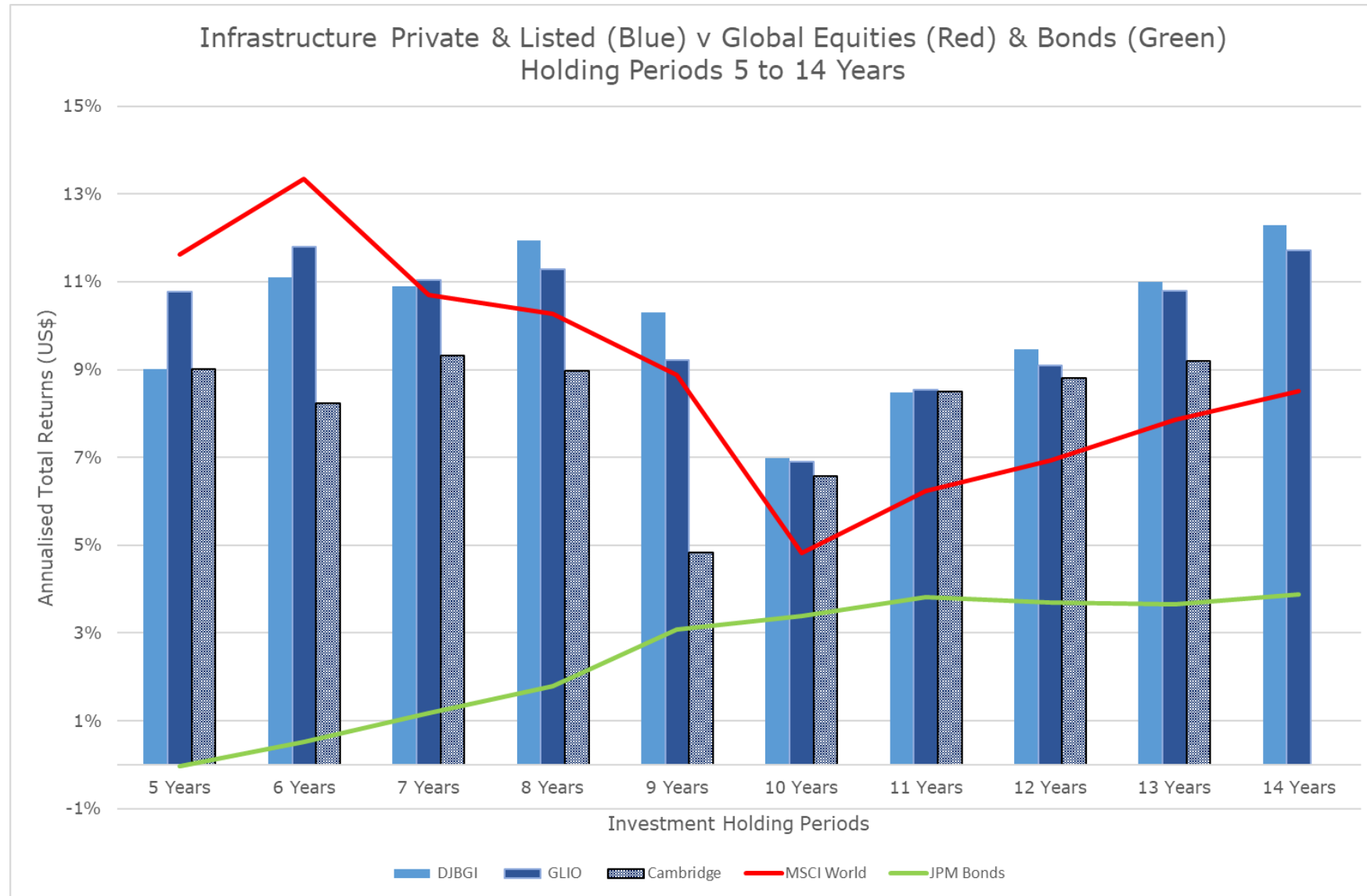
At June 30, 2017. Source: eVestment.

Source: Cohen & Steers, "Built to Last" Paper, Oct 2017

INFRASTRUCTURE V EQUITIES & BONDS (LAGGED)



INFRASTRUCTURE V EQUITIES & BONDS HORIZONS



Source: Thomson Reuters, Cambridge Associates & GLIO

SESSION 1 – INFRASTRUCTURE VEHICLES



Presentations by:

- Simon Wilde, Imperial College Business School
- Serkan Bahceci, JP Morgan
- David Bentley, ATLAS Infrastructure
- Harry Seekings, InfraRed Capital Partners
- Sarah Heald, Pennon Group

Followed by:

- Discussion moderated by Dominic Nash, Macquarie Group

SESSION 2 – RISKS & OPPORTUNITIES



Presentations by:

- Ian MacFarlane, JCRA
- Charlie Donovan, Imperial College Business School
- Hilkka Komulainen, Principles for Responsible Investment

Followed by:

- Discussion moderated by Dominic Nash, Macquarie Group