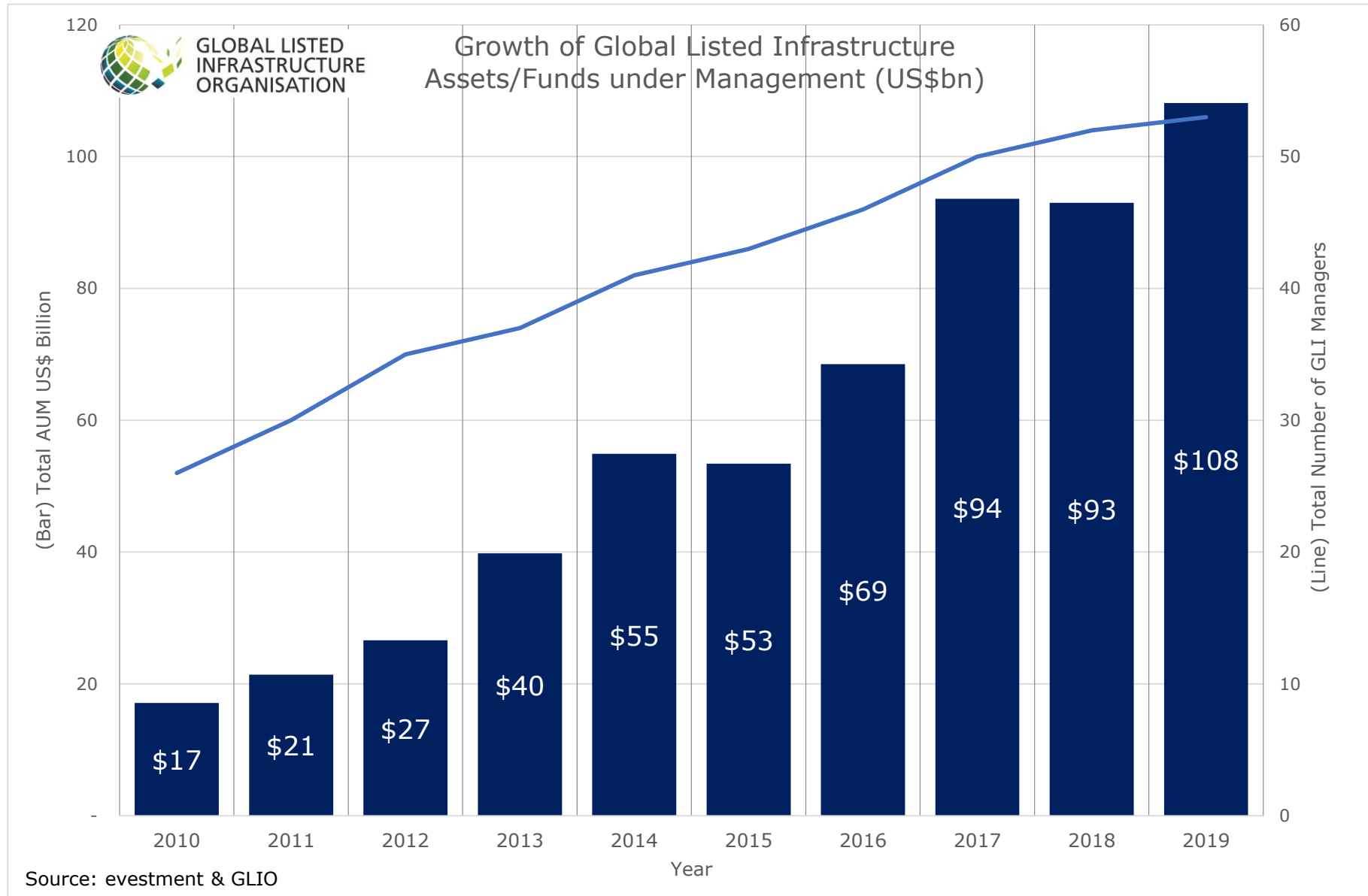


LISTED INFRASTRUCTURE AUM GROWTH



GLIO INDEX – SIZE & DIVERSIFICATION



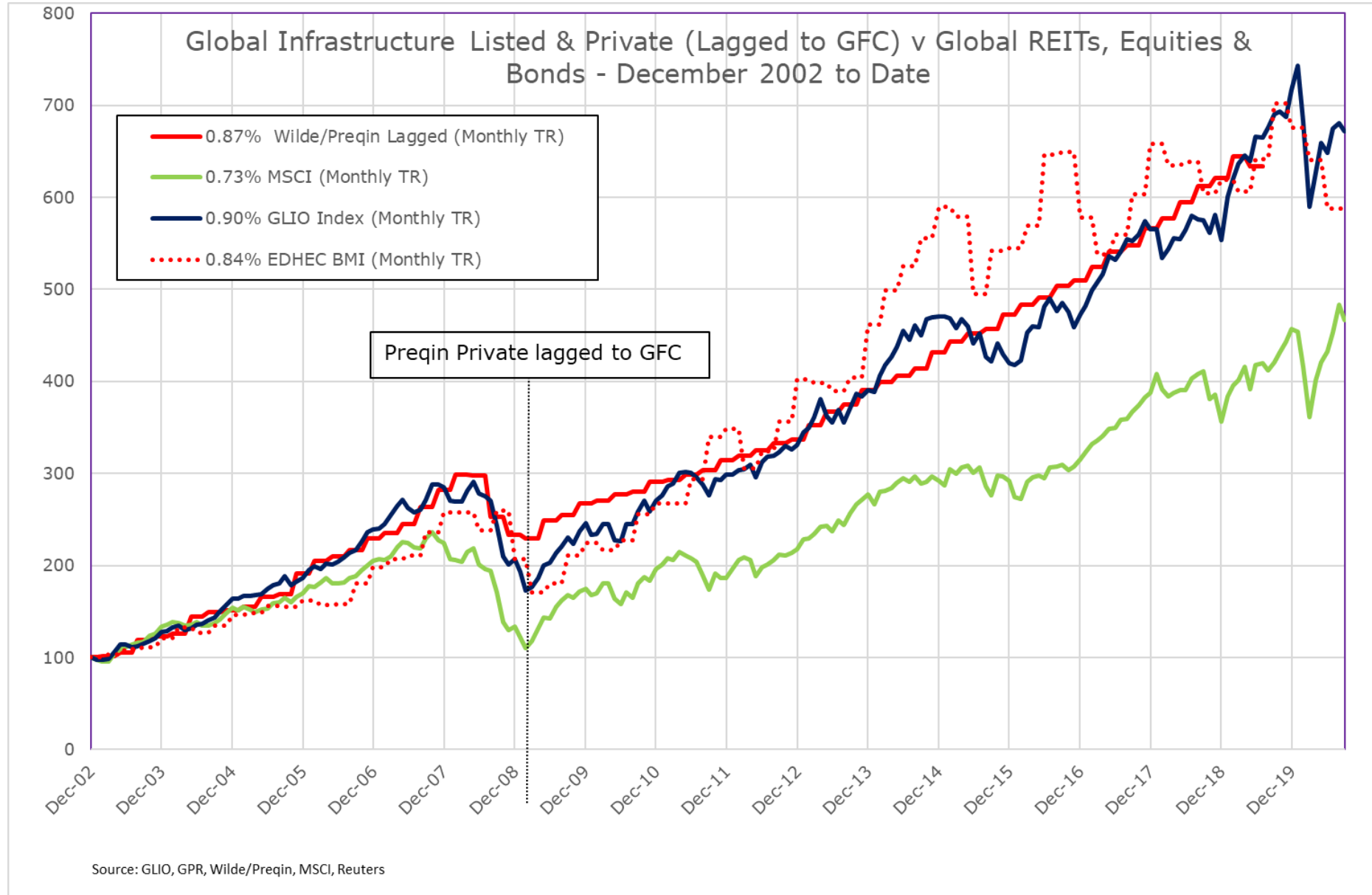
Region	Full MC (\$M)	Full MC (%)	FF MC (\$M)	FF MC (%)	Yield	Beta
Developed	2,506,746	93.0%	2,256,092	96.2%	4.3%	0.76
Americas	1,697,237	63.0%	1,659,297	70.7%	4.4%	0.74
EMEA	598,347	22.2%	423,090	18.0%	3.8%	0.83
APAC	141,266	5.2%	116,323	5.0%	5.8%	0.67
Oceania	69,896	2.6%	57,382	2.4%	4.3%	0.84
Emerging	187,970	7.0%	89,696	3.8%	3.7%	1.01
APAC	122,698	4.6%	56,098	2.4%	4.1%	0.88
Americas	61,303	2.3%	32,599	1.4%	2.8%	1.21
EMEA	3,969	0.1%	999	0.0%	5.9%	0.85
Grand Total	2,694,716	100.0%	2,345,788	100.0%	4.2%	0.82

Group	Full MC (\$M)	Full MC (%)	FF MC (\$M)	FF MC (%)	Yield	Beta
Utilities	1,397,484	51.9%	1,257,938	53.6%	3.9%	0.65
Transportation	711,394	26.4%	598,473	25.5%	3.3%	1.06
Comms Infra	272,265	10.1%	246,590	10.5%	4.4%	0.83
Energy T&S	232,200	8.6%	212,729	9.1%	8.4%	1.03
Renewables	81,373	3.0%	30,058	1.3%	3.4%	0.82
Grand Total	2,694,716	100.0%	2,345,788	100.0%	4.2%	0.82

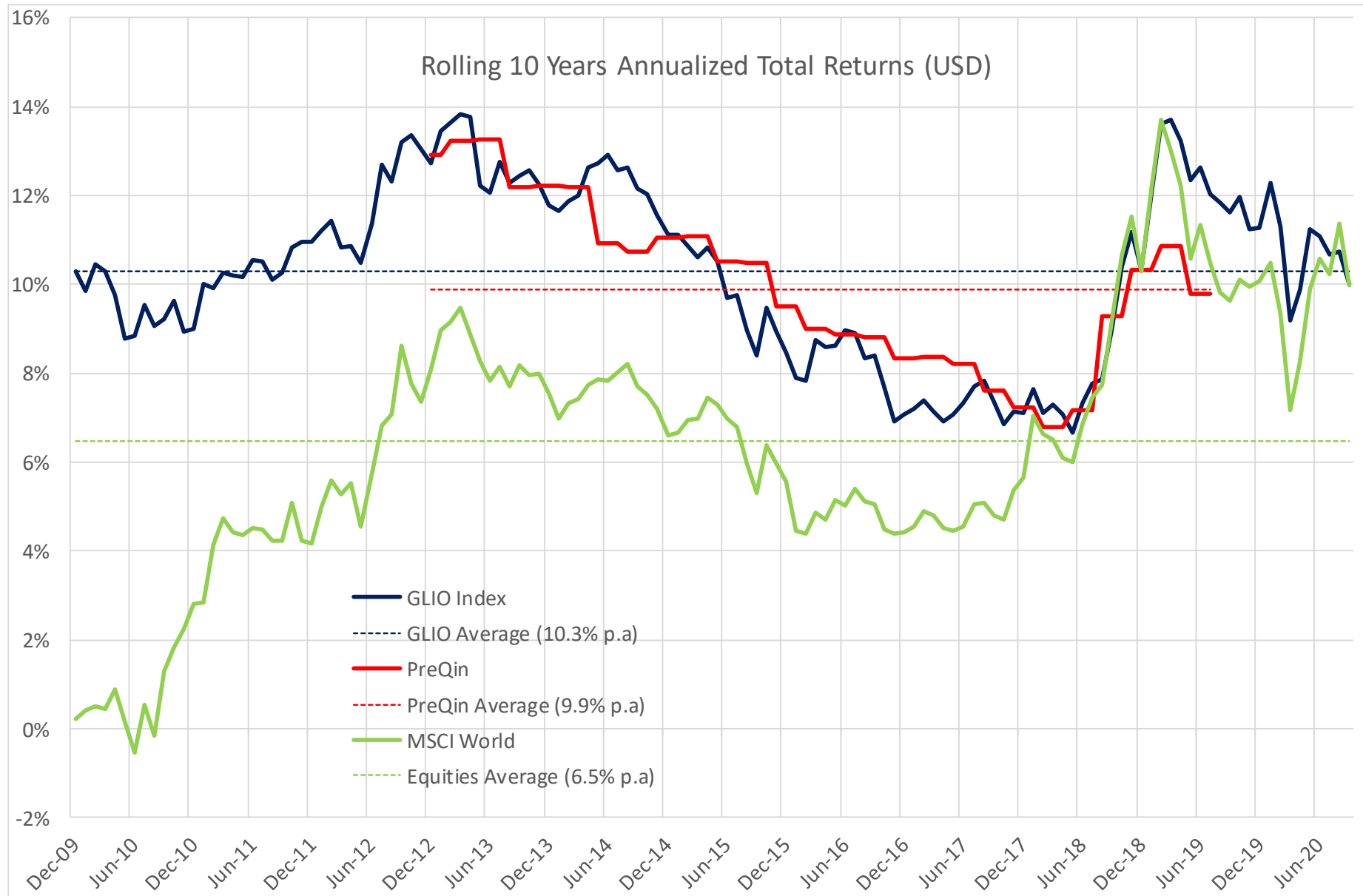
Sector	Full MC (\$M)	Full MC (%)	FF MC (\$M)	FF MC (%)	Yield	Beta
Electric Utilities	1,106,463	41.1%	1,022,592	43.6%	4.3%	0.60
Railroads	400,929	14.9%	378,022	16.1%	1.9%	0.94
Telecom Infra	267,339	9.9%	242,578	10.3%	3.0%	0.70
Energy T&S	232,200	8.6%	212,729	9.1%	8.4%	1.03
Gas Utilities	213,040	7.9%	164,772	7.0%	3.3%	0.72
Toll-roads	135,315	5.0%	101,049	4.3%	3.2%	0.96
Water Utilities	77,981	2.9%	70,574	3.0%	3.0%	0.70
Passenger Rail	62,075	2.3%	62,075	2.6%	1.5%	0.81
Airports	97,123	3.6%	50,499	2.2%	2.1%	1.29
Renewables	81,373	3.0%	30,058	1.3%	3.4%	0.82
Marine Ports	15,952	0.6%	6,828	0.3%	9.6%	1.04
Satellites	4,926	0.2%	4,012	0.2%	10.9%	1.36
Grand Total	2,694,716	100.0%	2,345,788	100.0%	4.2%	0.82

Country	Full MC (\$M)	Full MC (%)	FF MC (\$M)	FF MC (%)	Yield	Beta
USA	1,406,241	52.2%	1,395,846	59.5%	4.2%	0.71
Canada	290,997	10.8%	263,451	11.2%	5.3%	0.88
Spain	176,134	6.5%	126,400	5.4%	3.2%	0.72
Italy	155,289	5.8%	103,157	4.4%	4.1%	0.74
France	103,702	3.8%	77,510	3.3%	3.8%	1.12
UK	77,454	2.9%	77,454	3.3%	5.1%	0.68
Japan	77,386	2.9%	75,857	3.2%	1.6%	0.65
Australia	65,359	2.4%	54,428	2.3%	5.0%	0.68
Hong Kong	59,897	2.2%	37,113	1.6%	4.6%	0.59
China	63,046	2.3%	33,932	1.4%	5.0%	0.77
Denmark	57,974	2.2%	23,387	1.0%	1.2%	0.93
Brazil	28,962	1.1%	15,671	0.7%	3.1%	0.98
Mexico	15,962	0.6%	10,083	0.4%	0.5%	1.63
Thailand	29,596	1.1%	9,563	0.4%	1.5%	0.98
Malaysia	19,474	0.7%	7,989	0.3%	4.6%	0.96
Chile	16,379	0.6%	6,844	0.3%	6.0%	1.05
New Zealand	7,091	0.3%	5,508	0.2%	2.1%	1.59
Netherlands	7,204	0.3%	3,736	0.2%	2.4%	0.42
Belgium	6,859	0.3%	3,299	0.1%	2.0%	0.17
Philippines	6,788	0.3%	3,284	0.1%	3.1%	1.04
Luxembourg	2,677	0.1%	2,677	0.1%	6.6%	1.84
Switzerland	4,231	0.2%	2,609	0.1%	0.0%	1.13
Germany	4,968	0.2%	1,886	0.1%	2.3%	1.15
Indonesia	3,794	0.1%	1,330	0.1%	1.3%	1.17
Portugal	1,854	0.1%	977	0.0%	7.2%	0.68
Singapore	1,429	0.1%	799	0.0%	30.1%	1.28
Russia	3,242	0.1%	644	0.0%	4.8%	0.98
Turkey	727	0.0%	355	0.0%	7.0%	0.72
Grand Total	2,694,716	100.0%	2,345,788	100.0%	4.2%	0.82

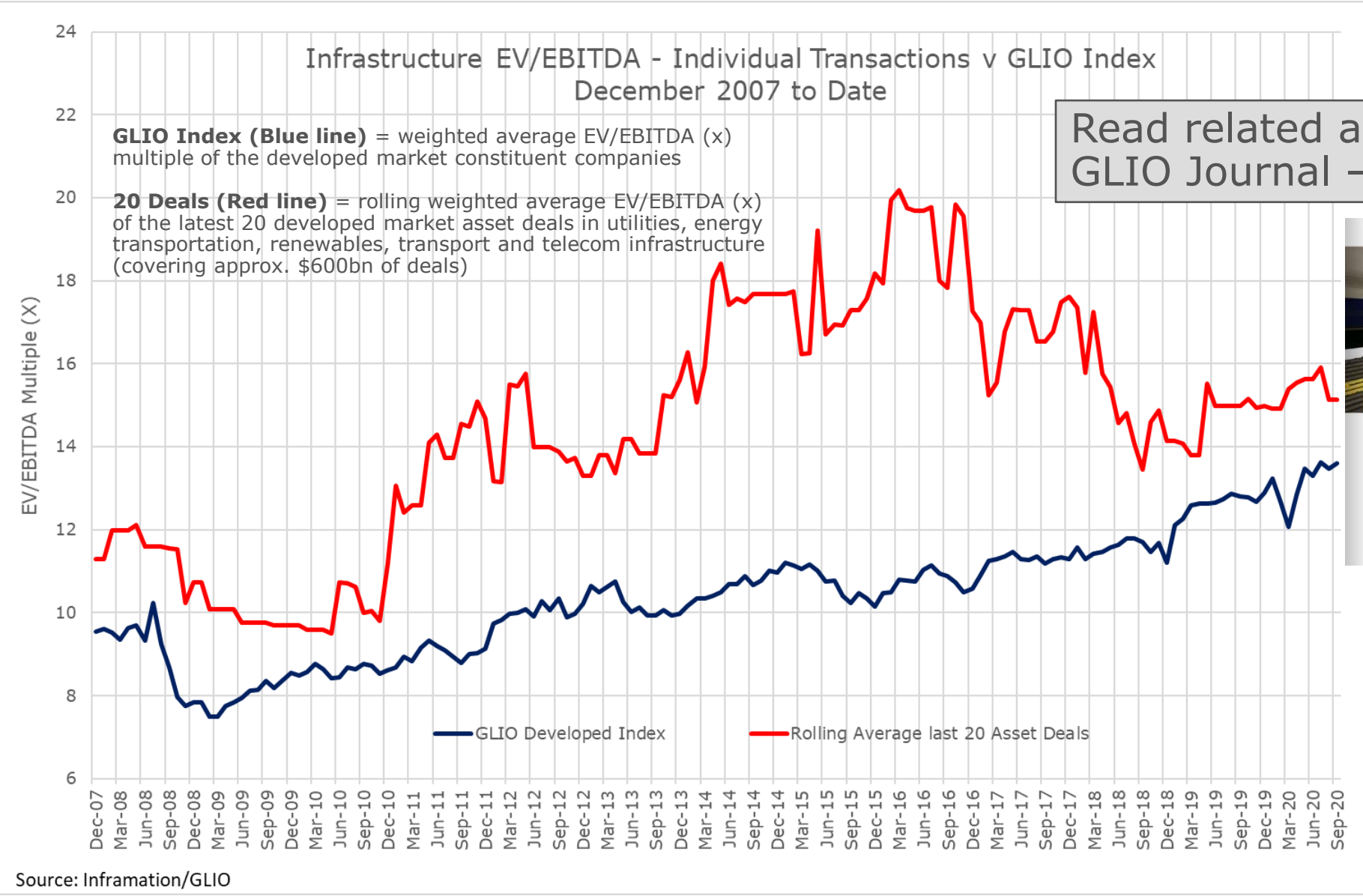
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